

**NOTICE OF HEARING 2017-2018 BUDGET**

The governing body of Unified School District 475 will meet on the 5th day of September, 2017 at 5PM, at 123 N Eisenhower Drive, Junction City, Kansas 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office or online at [www.usd475.org](http://www.usd475.org) and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	70,970,370	20.000	55,871,993	20.000	51,751,456	4,070,960	20.000
Supplemental General (LOB)	08	17,351,823	16.924	17,660,433	18.074	17,074,667	3,783,650	17.198
<b>SPECIAL REVENUE</b>								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	2,186,936		1,787,021		2,432,949		
Virtual Education	15	49,070		71,717		100,000		
Capital Outlay	16	8,114,696	1.826	9,155,905	2.951	13,163,550	513,926	2.336
Driver Training	18	35,044		27,716		40,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	3,987,489		3,676,711		4,056,429		
Professional Development	26	138,123		162,792		390,300		
Parent Education Program	28	223,770		192,223		223,300		
Summer School	29	0		0		0		
Special Education	30	14,696,747		14,629,519		15,532,198		
Career and Postsecondary Education	34	1,084,343		1,198,460		1,361,797		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	5,102,967		6,141,666		8,055,455		
Gifts and Grants	35	1,257,497		1,016,959		2,204,640		
At Risk (4Yr Old)	11	306,143		295,234		435,312		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	6,775,018		7,758,045		8,364,397		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	4,466,593		4,558,456		7,020,250		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	1,069,051		860,346				
Activity Fund	56	749,154		952,824				
Tuition Reimbursement Fund	57	0		0		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	2,572,708	4.775	2,335,980	2.500	2,465,910	878,136	3.991
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>141,137,542</b>	<b>43.525</b>	<b>128,354,000</b>	<b>43.525</b>	<b>134,672,610</b>	<b>9,246,672</b>	<b>43.525</b>
Less: Transfers	105	40,306,882	xxxxxx	32,427,604	xxxxxx	22,703,565	xxxxxxxx	xxxxxxxx
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>100,830,660</b>	<b>xxxxxx</b>	<b>95,926,396</b>	<b>xxxxxx</b>	<b>111,969,045</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>9,458,322</b>	<b>xxxxxx</b>	<b>9,500,503</b>	<b>xxxxxx</b>	<b>9,246,672</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>9,458,322</b>		<b>9,500,503</b>		<b>9,246,672</b>		
Assessed Valuation - General Fund	128	\$205,631,887		\$206,931,957		\$203,547,982		
Assessed Valuation - All Other Funds	130	\$226,830,787		\$227,561,440		\$220,002,409		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	25,265,000		23,715,000		22,185,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>25,265,000</b>		<b>23,715,000</b>		<b>22,185,000</b>		

  
President

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

  
Clerk of the Board